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MISCELLANEOUS:: AWARD OF CONTRACT

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Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by	Low Weng Fatt
Designation *	Managing Director and CEO
Date & Time of Broadcast	08-Dec-2011 20:07:23
Announcement No.	00085

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	AWARD OF CONTRACT
Description	Please see attached.
Attachments	© Chasen Announcement of Contract Award for CLSL.pdf Total size =8K (2048K size limit recommended)

CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G) Incorporated in the Republic of Singapore

AWARD OF CONTRACT

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that a wholly-owned subsidiary of the Company has been awarded the following contract ("Contract") on 1 December 2011:

Name of Subsidiary	Nature of Contract
Chasen Logistics Services Limited ("CLSL")	Awarded a two-year warehousing contract for one of its key semi- conductor customers to house and control the inventory of the customer's wafer fab-related manufacturing machinery and equipment in CLSL's air-conditioned and humidity-controlled warehouse facility.
	Value of Contract: S\$3.94 million
	Duration of Contract: 1 December 2011 to 30 November 2013

The Contract is entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Contract would have no material impact on the net tangible assets per share and the earnings per share of the Group but would have a positive contribution to the financial result for the current financial year ending 31 March 2012.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Contract.

By Order of the Board

Low Weng Fatt Managing Director

8 December 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271